



Memorandum

Friday, October 10, 2018

Reference No.: 20181005-008

TO : All Office Staff, Members, Mobile Stores and Mega Centers
FROM : The House of Herbs Board of Directors
SUBJECT : Price Increase

Dear Valued Customers,

We are pleased to inform you that our Company is moving towards its incorporation to improve its stability and to comply with tax regulations. In addition, we had made major changes in our Marketing Plan and had improved our System to serve you better. With these developments, it becomes inevitable to adjust the prices of some products to augment for the additional taxes and operating expenses as a Corporation.

Please take note, however, that only two products will be affected by the price increase as follows:

1. Turmeric: from P300 per pouch with 10 sachets at 21 grams per sachet to P400 per pouch with 15 sachets at 15 grams per sachet
2. Mighty Capsule: from P500 to P600 per bottle

Further, in line the Company's mission to help its member to "live healthy" and "live wealthy", our product discount will be increased from 20% to **25%**. This will ensure affordability of the products for members' use, and likewise, additional profit if sold to non-members. Mega Centers and Mobile Stores will still enjoy 10% and 5% additional discount from members' price respectively.

The above price increase and the increased discount will take effect on November 8, 2018.

For your reference and guide.

Thank you,

The House of Herbs

*This memo has been duly approved in agreement with the House of Herbs Board of Directors last **October 10, 2018** and will be in effect on **November 8, 2018**.*